

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W.R. GRACE & CO., <i>et al.</i> ,)	Case No. 01-1139 (JKF)
)	
Debtors.)	Jointly Administered
)	
)	Objection Date: May 23, 2006 @ 4:00 p.m.

**FIFTH FEE APPLICATION OF ANDERSON, KILL, & OLICK, P.C. FOR
COMPENSATION OF SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES AS SPECIAL INSURANCE COUNSEL FOR
THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL
INJURY CLAIMANTS OF W.R. GRACE & CO., *ET AL.*
FOR THE PERIOD JANUARY 1, 2006 THROUGH MARCH 31, 2006**

Name of Applicant: Anderson, Kill, & Olick, P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: June 14, 2005, *nunc pro tunc* to March 17, 2005

Period for which compensation and reimbursement is sought: January 1, 2006 through March 31, 2006

Amount of compensation sought as actual, reasonable and necessary: \$13,811.60 (80% of \$17,264.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$46.48

This is a: X monthly interim final application.

Anderson, Kill, & Olick, P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the fifth application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
9/1/05	7/1/05 through 7/31/05	\$8,954.00 (80% of \$11,192.50)	\$0.00	\$8,954.00	\$0.00

9/29/05	8/1/05 through 8/31/05	\$4,028.40 (80% of \$5,035.50)	\$169.64	\$4,028.40	\$169.64
12/1/05	10/1/05 through 10/31/05	\$1,596.00 (80% of \$1,995.00)	\$20.31	\$1,596.00	\$20.31
12/28/05	11/1/05 through 11/20/05	\$3,594.80 (80% of \$4,493.50)	\$59.25	\$3,594.80	\$59.25
5/3/06	1/1/06 through 3/31/06	\$13,811.60 (80% of \$17,264.50)	\$46.48	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS
FOR BILLING PERIOD JANUARY 1, 2006 THROUGH MARCH 31, 2006
ANDERSON, KILL, & OLICK P.C.**

Name and Position	Hours Billed	Hourly Rate	Amount of Fee
Robert M. Horkovich, Esq.	15.1	\$700.00	\$10,570.00
Ann V. Kramer, Esq.	1.3	\$600.00	\$780.00
R. M. Keenan, Esq.	0	\$525.00	\$0.00
Robert Y. Chung, Esq.	10.1	\$400.00	\$4,040.00
Glenn F. Fields, Insurance Specialist	0	\$250.00	\$0.00
Izak Feldgreber, Paralegal	0	\$210.00	\$0.00
Anne C. Suffern, Paralegal	1.1	\$200.00	\$220.00
Harris E. Gershman, Paralegal	6	\$210.00	\$1,260.00
Karen Frankel, Paralegal	0.5	\$185.00	\$92.50
Rowena E. Silvera, Paralegal	0.9	\$180.00	\$162.00
Noelia E. Jaramillo, Paralegal	0	\$155.00	\$0.00
Nicholas J. Balsdon, Paralegal	1	\$140.00	\$140.00
Totals:	36		\$17,264.50

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 1/1/06 through 3/31/06	Total Fees for the Period 1/01/06 through 3/31/06
Asset Analysis and Recovery	26.9	\$12,352.00
Asset Disposition	0	\$0.00
Business Operations	0	\$0.00
Case Administration	6.2	\$4,340.00
Claims Analysis Objection & Resolution (Asbestos)	0	\$0.00
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0.00
Committee Administration	0	\$0.00
Employee Benefits/Pension	0	\$0.00
Employment Applications (applicant)	0	\$0.00
Employment Applications (others)	0	\$0.00
Fee Applications (applicant)	1.8	\$392.50
Fee Applications (others)	0	\$0.00
Financing	0	\$0.00
Hearings	0	\$0.00
Litigation	1.1	\$180.00
Plan and Disclosure Statement	0	\$0.00
Relief from Stay Proceedings	0	\$0.00
Tax Issues	0	\$0.00
Tax Litigation	0	\$0.00
Travel (non-working)	0	\$0.00
Valuation	0	\$0.00
ZAI Science Trial	0	\$0.00
Retention Issues	0	\$0.00
Grand totals	36	\$17,264.50

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period January 1, 2006 through March 31, 2006
In-House Reproduction (\$.10 per copy)		\$18.00
Outside Reproduction & Courier Service		\$0.00
Facsimile (\$0.50 per page)		\$0.00
Travel		\$0.00
Long Distance Telephone Calls		\$0.00
Postage		\$0.00
PACER		\$28.48
Overnight Courier	Federal Express	\$0.00
Total:		\$46.48

ANDERSON KILL & OLICK, P.C

/s/ Robert Y. Chung

Robert Y. Chung
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New York, NY 10020-1182
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Special Insurance Coverage Counsel for the Official
Committee of Asbestos Claimants

Dated: May 3, 2006